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THE GRAPEVINE

BH Properties wants to hire two specialists to buy value-added properties and nonperforming loans. The Los Angeles firm could spend about \$100 million on distressed loans and troubled office, retail and warehouse properties as opportunities pick up. BH acquires properties without partners and has the ability to close deals in cash. The new staffers would report to Executive Vice President and General Counsel **Steve Jaffe** and President **Steve Gozini**.