

July 24, 2007

Gregory S. Peterson
Director of Strategic Transactions
B.H. Management, Inc.
11111 Santa Monica Blvd. Suite 1800
Los Angeles, California 90025

Dear Greg:

Congratulations on your successful purchase of the One Technology and Two Technology Buildings in Portland . I think you made an excellent buy in this high tech Hillsboro market. Throughout the negotiations and the purchase process I was very impressed with the entire BH organization, your people were problem solvers and everyone I dealt with was completely professional. Everything happened on a timely basis. It was a pleasure to work with you, Steve Gozini and Steve Jaffe.

I'm looking forward to our next deal in the very near future.

Very truly yours...

Keith Young
Senior Vice President